



MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2024/57

June 21, 2024

To
The Secretary
(Listing Department)
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 540749

NSE Symbol: MASFIN

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers by MAS Financial Services Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the "Issue").

Sub: Outcome of the Finance Committee meeting held on June 21, 2024.

Dear Sir / Madam,

Further to our letter dated June 19, 2024 intimating you about the meeting of the Committee in respect of the Issue, we wish to inform you that the Committee at its meeting held today, *i.e.*, June 21, 2024 has, *inter alia*, approved the following transactions:

- the closure of the Issue today, *i.e.*, June 21, 2024;
- The allocation of 17,467,248 Equity Shares at an issue price of ₹ 286.25 (per Equity Share including a premium of ₹ 276.25 per Equity Share), [which takes into account a discount of 4.99% (*i.e.* ₹15.06 per Equity Share) to the floor price of ₹ 301.31 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers ("QIBs") in the Issue;
- approving and finalizing the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue;
- approving and adopting the placement document dated June 21, 2024 in connection with the Issue;
- approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

Regd. Office :
6, Ground Floor, Narayan Chambers,
B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.
CIN : L65910GJ1995PLC026064

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The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

The meeting of the Committee commenced at 6:00 p.m. and concluded at 10:05 p.m.

The Issue was opened on June 19, 2024 and the same was intimated to you pursuant to our letter dated June 19, 2024.

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

FOR, MAS FINANCIAL SERVICES LIMITED

**RIDDHI BHAYANI
(COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER)
MEMBERSHIP NO.: A41206**

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